

Monthly Treasury Statement

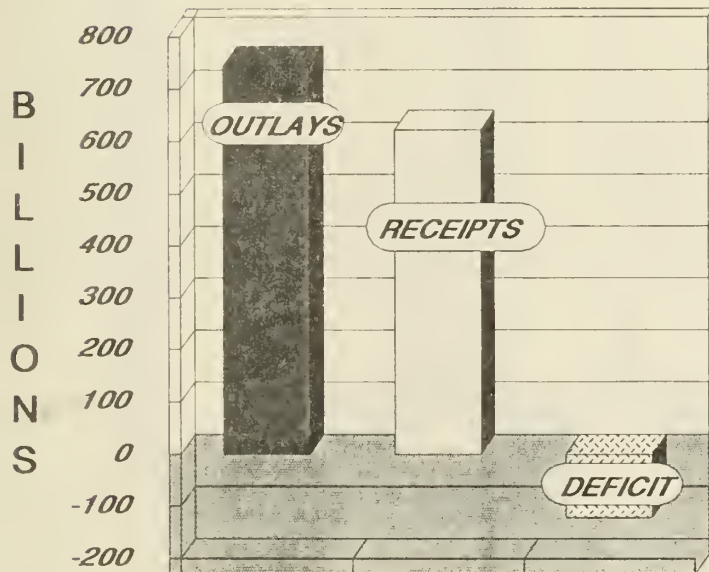
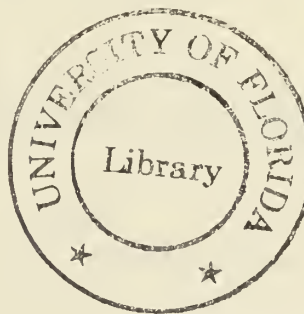
of Receipts and Outlays
of the United States Government

For Fiscal Year 1991 Through April 30, 1991, And Other Periods

Highlight

Record receipts, increased by the April 15 individual income tax filing deadline, resulted in a budget surplus this month.*

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH APRIL 1991



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The Financial Management Service
Department of the Treasury

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1990 and 1991, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1990			
October	68,420	94,503	26,084
November	71,174	100,906	29,732
December	89,122	103,893	14,772
January	99,524	91,242	- 8,282
February	65,141	100,348	35,207
March	64,805	118,128	53,324
April	139,604	97,775	- 41,829
May	69,186	111,668	42,482
June	110,601	121,706	11,105
July	72,329	98,253	25,924
August	78,462	131,181	52,719
September	¹ 102,939	² 82,160	^{1,2} - 20,778
Year-to-Date	³1,031,308	³1,251,766	³220,458
FY 1991			
October	¹ 76,986	⁴ 108,270	31,285
November	70,507	⁴ 118,142	47,635
December	101,900	109,212	7,311
January	100,713	99,023	- 1,690
February	67,657	93,834	26,177
March	64,805	⁵ 105,876	⁵ 41,071
April	140,380	110,249	- 30,131
Year-to-Date	622,947	744,604	121,657

¹ Includes an adjustment of \$76 million for the Federal Emergency Management Agency to increase receipts for September 1990 and correspondingly decrease receipts for October 1990.

² Includes a net adjustment of \$146 million which represents \$152 million for the Federal Emergency Management Agency and - \$6 million for the Department of the Treasury, Financial Management Service.

³ The receipt, outlay and deficit figures differ from the 1992 Budget released by the Office of Management and Budget on February 4, 1991 by a net of \$62 million, due mainly to revisions in data following the release of the Final September 1990 Monthly Treasury Statement.

⁴ Includes an adjustment of - \$76 million for October 1990 and - \$76 million for November 1990 for the Federal Emergency Management Agency.

⁵ Includes a net adjustment of \$226 million which represents \$322 million for the Resolution Trust Corporation and a - \$97 million for the Federal Deposit Insurance Corporation.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1991 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1990)	Budget Estimates Next Fiscal Year (1992) ¹
Total on-budget and off-budget results:					
Total receipts	140,380	622,947	1,091,440	597,790	1,165,029
On-budget receipts	108,745	447,987	793,153	435,175	849,775
Off-budget receipts	31,634	174,960	298,287	162,616	315,254
Total outlays	110,249	744,604	1,409,563	706,797	1,445,902
On-budget outlays	90,361	606,202	1,171,658	578,991	1,194,205
Off-budget outlays	19,887	138,403	237,905	127,806	251,697
Total surplus (+) or deficit (–)	+ 30,131	– 121,657	– 318,123	– 109,006	– 280,874
On-budget surplus (+) or deficit (–)	+ 18,384	– 158,215	– 378,505	– 143,816	– 344,430
Off-budget surplus (+) or deficit (–)	+ 11,747	+ 36,557	+ 60,382	+ 34,810	+ 63,557
Total on-budget and off-budget financing	– 30,131	121,657	318,123	109,006	280,874
Means of financing:					
Borrowing from the public	– 9,399	145,051	307,192	148,736	277,770
Reduction of operating cash, increase (–)	– 16,214	– 8,060	10,155	1,677	.....
By other means	– 4,517	– 15,333	776	– 41,408	3,104

¹Based on the FY 1992 Budget released by the Office of Management and Budget on February 4, 1991.

Note: Details may not add to totals due to rounding

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1990 and 1991

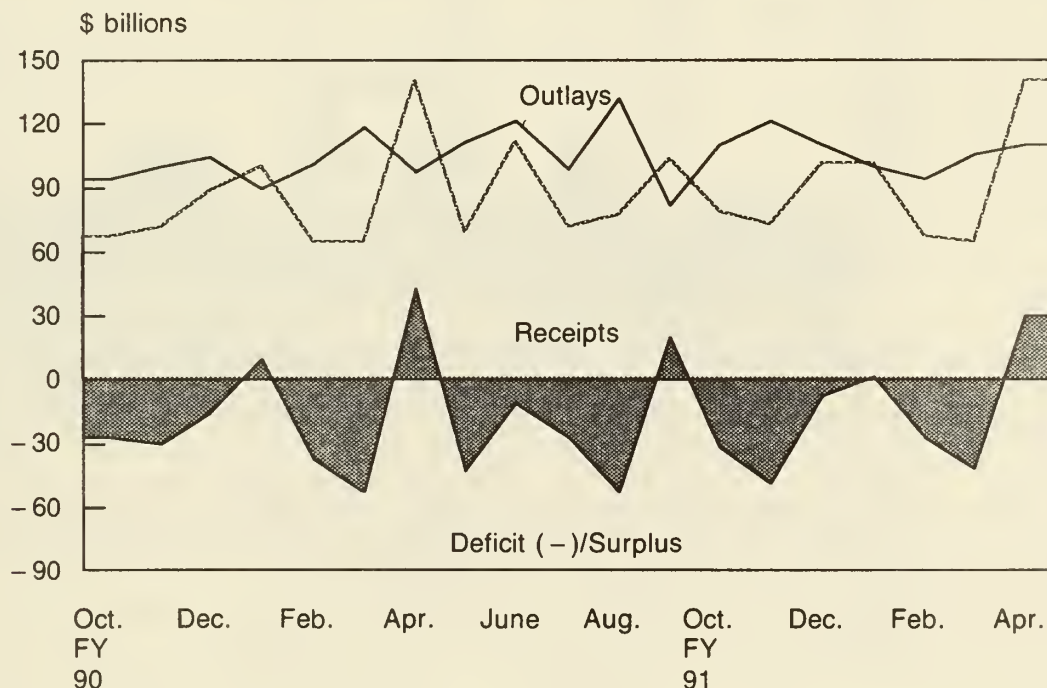


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1990 and 1991

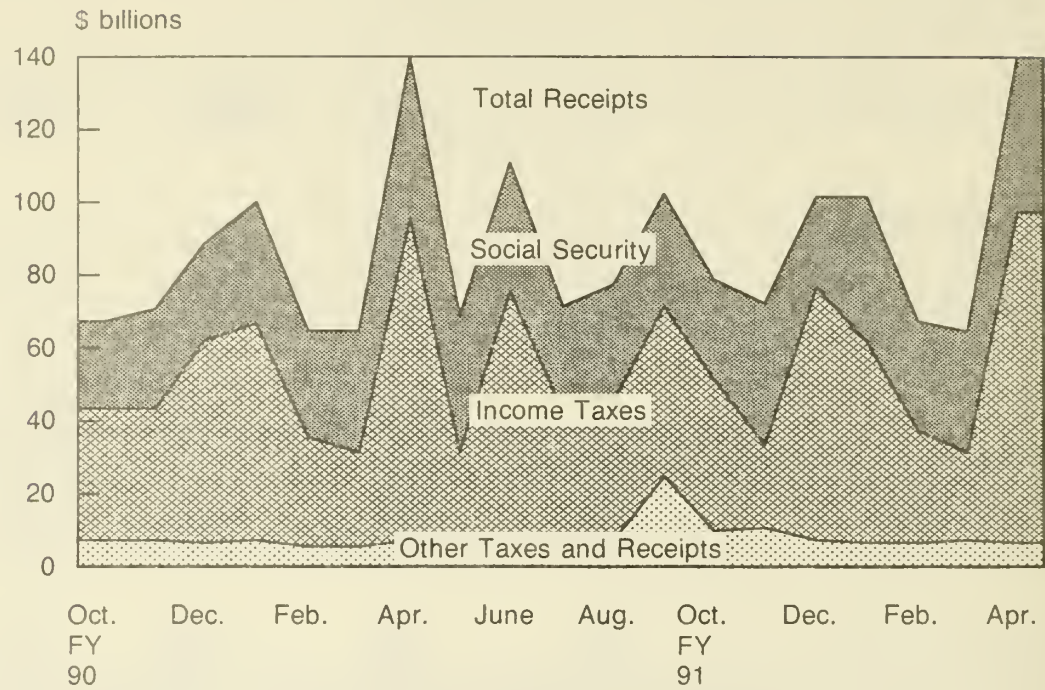


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1990 and 1991

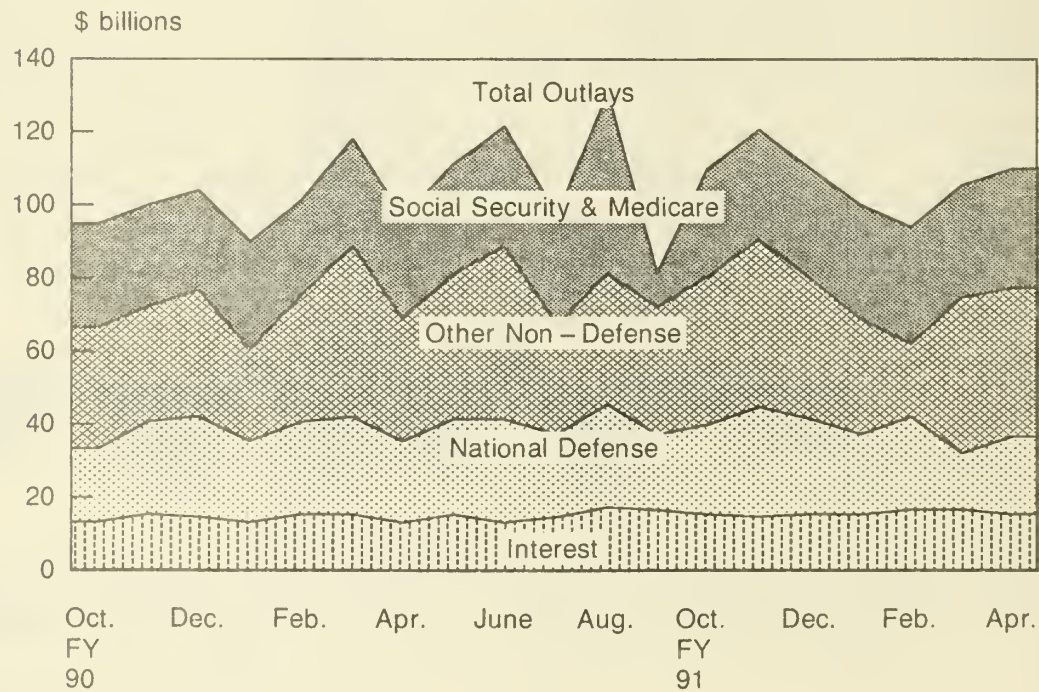


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1991 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	77,768	282,185	279,318	492,635
Corporation income taxes	13,296	57,859	52,372	95,866
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	31,634	174,960	162,616	298,287
Employment taxes and contributions (on-budget)	8,037	44,695	41,759	77,888
Unemployment Insurance	2,435	8,514	8,629	21,194
Other retirement contributions	372	2,631	2,602	4,586
Excise taxes	3,842	22,484	19,472	44,810
Estate and gift taxes	1,546	6,738	6,923	12,241
Customs duties	1,219	9,192	9,544	17,698
Miscellaneous receipts	231	² 13,688	14,557	26,236
Total Receipts	140,380	622,947	597,790	1,091,440
(On-budget)	108,745	447,987	435,175	793,153
(Off-budget)	31,634	174,960	162,616	298,287
Budget Outlays				
Legislative Branch	146	1,204	1,372	2,548
The Judiciary	141	1,028	895	2,056
Executive Office of the President	17	112	85	258
Funds Appropriated to the President	1,076	8,633	6,477	11,254
Department of Agriculture	5,208	34,601	29,766	55,432
Department of Commerce	193	1,560	1,857	2,796
Department of Defense—Military	20,841	145,608	166,857	295,651
Department of Defense—Civil	2,204	15,316	14,396	26,415
Department of Education	1,911	15,909	14,629	24,839
Department of Energy	697	6,883	7,111	13,539
Department of Health and Human Services, except Social Security	20,287	121,543	109,462	222,435
Department of Health and Human Services, Social Security	21,158	151,778	138,243	263,837
Department of Housing and Urban Development	2,009	13,382	11,948	23,473
Department of the Interior	533	3,474	3,395	6,386
Department of Justice	738	4,918	3,745	8,689
Department of Labor	3,525	19,290	14,302	34,503
Department of State	380	2,592	2,350	4,306
Department of Transportation	2,527	17,107	16,153	30,768
Department of the Treasury:				
Interest on the Public Debt	18,602	160,134	146,498	286,290
Other	-888	-5,185	-3,750	-9,243
Department of Veterans Affairs	3,184	18,755	16,580	31,338
Environmental Protection Agency	538	3,279	2,804	5,776
General Services Administration	-508	-156	-487	756
National Aeronautics and Space Administration	1,120	8,175	7,173	13,499
Office of Personnel Management	2,975	20,235	18,540	35,161
Small Business Administration	62	408	394	529
Other independent agencies:				
Resolution Trust Corporation	3,340	³ 18,493	8,924	84,579
Other	1,954	² 11,559	17,564	41,130
Undistributed offsetting receipts:				
Interest	-288	-34,671	-30,542	-70,343
Other	-3,531	-21,359	-19,944	-39,093
Total Outlays	110,249	744,604	706,797	1,409,563
(On-budget)	90,361	606,202	578,991	1,171,658
(Off-budget)	19,887	138,403	127,806	237,905
Surplus (+) or deficit (-)	+30,131	-121,657	-109,006	-318,123
(On-budget)	+18,384	-158,215	-143,816	-378,505
(Off-budget)	+11,747	+36,557	+34,810	+60,382

¹Based on the FY 1992 Budget released by the Office of Management and Budget on February 4, 1991.

²Includes an adjustment of \$76 million decreasing receipts and a net adjustment of \$55 million increasing outlays (\$152 million for the Federal Emergency Management Agency and -\$97 million for the Federal Deposit Insurance Corporation) to correct agency reporting errors.

³Includes an adjustment for \$322 million for March 1991.
... No Transactions.

Table 4. Receipts of the U.S. Government, April 1991 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	136,428			238,875			228,836		
Presidential Election Campaign Fund	6			20			20		
Other	160,246			95,732			98,727		
Total—Individual income taxes	96,680	218,912	77,768	334,627	52,442	282,185	327,583	48,266	279,318
Corporation income taxes	15,526	2,229	13,296	67,748	9,889	57,859	63,247	10,875	52,372
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	19,351		19,351	145,401		145,401	136,666		136,666
Self-Employment Contributions Act taxes	9,229		9,229	12,672		12,672	10,849		10,849
Deposits by States	-2		-2	-1		-1	16		16
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	28,577		28,577	158,073		158,073	147,532		147,532
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,069		2,069	15,532		15,532	14,023		14,023
Self-Employment Contributions Act taxes	988		988	1,355		1,355	1,065		1,065
Deposits by States	(**)		(**)	1		1	-4		-4
Other				(**)		(**)			
Total—FDI trust fund	3,057		3,057	16,887		16,887	15,083		15,083
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	5,216		5,216	39,000		39,000	36,670		36,670
Self-Employment Contributions Act taxes	2,490		2,490	3,383		3,383	2,837		2,837
Receipts from Railroad Retirement Board									
Deposits by States	(**)		(**)	2		2	-8		-8
Total—FHI trust fund	7,706		7,706	42,384		42,384	39,499		39,499
Railroad retirement accounts:									
Rail industry pension fund	194	(**)	194	1,315	-4	1,318	1,317	29	1,288
Railroad social security equivalent benefit	138		138	993		993	972		972
Total—Employment taxes and contributions	39,672	(**)	39,671	219,652	-4	219,655	204,403	29	204,375
Unemployment insurance:									
State taxes deposited in Treasury	1,870		1,870	6,320		6,320	6,305		6,305
Federal Unemployment Tax Act taxes	552	35	517	2,083	94	1,989	2,211	99	2,112
Railroad Unemployment taxes	46		46	143		143	155		155
Railroad debt repayment	(**)		(**)	62		62	58		58
Total—Unemployment insurance	2,469	35	2,435	8,608	94	8,514	8,729	99	8,629
Other retirement contributions:									
Federal employees retirement—Employee contributions	380		380	2,566		2,566	2,534		2,534
Contributions for non-Federal employees	-9		-9	65		65	68		68
Total—Other retirement contributions	372		372	2,631		2,631	2,602		2,602
Total—Social insurance taxes and contributions	42,513	35	42,478	230,891	90	230,801	215,734	128	215,606
Excise taxes:									
Miscellaneous excise taxes ³	1,194	11	1,183	9,976	239	9,736	8,536	376	8,160
Airport and airway trust fund	376		376	2,592	7	2,585	2,451	7	2,444
Highway trust fund	2,228		2,228	10,047	264	9,783	8,883	407	8,476
Black lung disability trust fund	54		54	380		380	391		391
Total—Excise taxes	3,853	11	3,842	22,995	511	22,484	20,261	789	19,472
Estate and gift taxes	1,571	26	1,546	6,925	186	6,738	7,064	141	6,923
Customs duties	1,301	82	1,219	9,646	454	9,192	9,955	410	9,544
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	3		3	11,762		11,762	12,811		12,811
All other	230	3	228	1,934	8	41,926	1,747	2	1,745
Total—Miscellaneous receipts	233	3	231	13,696	8	13,688	14,559	2	14,557
Total—Receipts	161,678	21,298	140,380	686,526	63,580	622,947	658,402	60,612	597,790
Total—On-budget	130,043	21,298	108,745	511,566	63,580	447,987	495,787	60,612	435,175
Total—Off-budget	31,634		31,634	174,960		174,960	162,616		162,616

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" have been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$3,419 million to correct estimates for the quarter ending March 31, 1990. "Individual Income Taxes, Other" have been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$205 million to correct estimates for calendar year 1988 and prior.

²Includes \$520 million of refunds reported in April 1991 that were actually paid in March 1991.

³Includes amounts for windfall profits tax pursuant to P.L. 96-223.

⁴Includes an adjustment of -\$76 million to correct a reporting error for the Federal Emergency Management Agency ... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	32	(**)	32	223	(**)	222	221	(**)	220
House of Representatives	53	(**)	53	382	1	381	340	1	340
Joint items	7		7	76		76	99		99
Congressional Budget Office	1		1	11		11	10		10
Architect of the Capitol	7	1	6	97	4	92	75	5	71
Library of Congress	23		23	145		145	347		347
Government Printing Office:									
Revolving fund (net)	-7		-7	-14		-14	11		11
General fund appropriations	12		12	67		67	54		54
General Accounting Office	34		34	225		225	211		211
United States Tax Court	4		4	19		19	17		17
Other Legislative Branch agencies	-15		-15	-1		-1	15		15
Proprietary receipts from the public		(**)	(**)		5	-5		12	-12
Intrabudgetary transactions	-5		-5	-15		-15	-12		-12
Total—Legislative Branch	148	2	146	1,214	10	1,204	1,390	18	1,372
The Judiciary:									
Supreme Court of the United States	1		1	10		10	10		10
Courts of appeals, district courts, and other judicial services	132		132	965		965	847		847
Other	8		8	53		53	38		38
Total—The Judiciary	141		141	1,028		1,028	895		895
Executive Office of the President:									
Compensation of the President and the White House Office									
Office of Management and Budget	4		4	19		19	18		18
Other	4		4	28		28	26		26
Other	10		10	65		65	41		41
Total—Executive Office of the President	17		17	112		112	85		85
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	8	9	(**)	5,754	51	5,703	408	409	-1
Foreign military financing	155		155	-840		-840	2,953		2,953
Economic support fund	107		107	2,327		2,327	2,483		2,483
Military assistance	8		8	57		57	299		299
Peacekeeping Operations	4		4	29		29	19		19
Other	4		4	21		21	22		22
Proprietary receipts from the public		29	-29		241	-241		302	-302
Total—International Security Assistance	286	38	249	7,348	292	7,056	6,184	711	5,474
International Development Assistance:									
Multilateral assistance:									
Contributions to the International Development Association	325		325	530		530	688		688
International Organizations and Programs	15		15	195		195	188		188
Other	33		33	322		322	253		253
Total—Multilateral assistance	373		373	1,047		1,047	1,129		1,129
Agency for International Development:									
Functional Development Assistance Program	110		110	893		893	865		865
Sub-Saharan Africa Development Assistance	45		45	244		244	187		187
Operating Expenses	48		48	239		239	228		228
Payment to Foreign Service Retirement and Disability Fund				40		40			
Other	19	6	14	124	27	97	103	24	79
Proprietary receipts from the public		71	-71		480	-480		457	-457
Total—Agency for International Development	222	77	145	1,540	507	1,033	1,384	481	902
Peace Corps	15		15	105		105	91		91
Overseas Private Investment Corporation	4	17	-12	30	102	-73	29	117	-88
Other	9	4	4	38	10	28	38	3	35
Total—International Development Assistance	622	98	525	2,761	620	2,141	2,671	601	2,070

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President—Continued									
International Monetary Programs	36		36	352		352	-162		-162
Military Sales Programs:									
Special Defense Acquisition Fund	6	53	-47	99	226	-127	116	201	-85
Foreign Military Sales Trust Fund	1,018		1,018	6,877		6,877	5,172		5,172
Proprietary receipts from the public		704	-704		7,671	-7,671		6,046	-6,046
Other	(**)		(**)	5		5	54		54
Total—Funds Appropriated to the President	1,970	894	1,076	17,442	8,809	8,633	14,035	7,558	6,477
Department of Agriculture:									
Agricultural Research Service	50		50	351		351	352		352
Cooperative State Research Service	30		30	218		218	206		206
Extension Service	27		27	205		205	206		206
Foreign Agricultural Service	8		8	63		63	53		53
Foreign Assistance Programs	135		135	416		416	417		417
Agricultural Stabilization and Conservation Service:									
Conservation Programs	13		13	1,678		1,678	1,505		1,505
Other	59		59	38		38	7		7
Federal Crop Insurance Corporation	18	5	13	697	291	406	923	300	624
Commodity Credit Corporation:									
Price support and related programs	1,732	797	936	13,891	4,178	9,714	12,314	4,686	7,628
National Wool Act Program	159		159	167		167	99		99
Rural Electrification Administration	473	549	-77	2,573	2,439	134	2,640	2,413	227
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	950	185	765	2,064	1,877	187	2,391	2,099	292
Rural housing insurance fund	411	229	182	2,935	1,482	1,453	3,071	1,506	1,565
Rural development insurance fund	152	37	114	681	300	381	2,190	1,692	498
Other	1	(**)	1	6	2	5	5	1	3
Salaries and expenses	43		43	216		216	220		220
Rural water and waste disposal grants	10		10	82		82	76		76
Other	8		8	51		51	44		44
Total—Farmers Home Administration	1,576	452	1,124	6,035	3,661	2,374	7,997	5,298	2,698
Soil Conservation Service	64		64	450		450	434		434
Animal and Plant Health Inspection Service	31		31	225		225	181		181
Agricultural Marketing Service	34		34	452	1	451	353		353
Food Safety and Inspection Service	32		32	254		254	236		236
Food and Nutrition Service:									
Food stamp program	1,677		1,677	11,228		11,228	9,013		9,013
State child nutrition payments	511		511	3,551		3,551	3,204		3,204
Women, infants and children programs	202		202	1,373		1,373	1,300		1,300
Other	53		53	336		336	325		325
Total—Food and Nutrition Service	2,444		2,444	16,488		16,488	13,843		13,843
Forest Service:									
National Forest system	91		91	661		661	711		711
Forest Service permanent appropriations	14		14	182		182	214		214
Other	68		68	675		675	487		487
Total—Forest Service	174		174	1,517		1,517	1,412		1,412
Other	27	3	24	234	17	217	229	20	209
Proprietary receipts from the public		73	-73		762	-762		922	-922
Intrabudgetary transactions							(**)		(**)
Total—Department of Agriculture	7,086	1,878	5,208	45,950	11,349	34,601	43,406	13,639	29,766

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	16	2	14	123	18	105	122	19	103
Bureau of the Census	31	.....	31	328	.....	328	570	.....	570
Promotion of Industry and Commerce	26	.....	26	163	.....	163	152	.....	152
Science and Technology:									
National Oceanic and Atmospheric Administration	102	1	101	798	7	791	839	10	828
Patent and Trademark Office	8	.....	8	18	.....	18	63	.....	63
National Institute of Standards and Technology	3	.....	3	86	.....	86	82	.....	82
Other	6	.....	6	56	.....	56	43	.....	43
Total—Science and Technology	119	1	118	958	7	952	1,027	10	1,017
Other	8	.....	8	55	.....	55	52	.....	52
Proprietary receipts from the public .....	.....	4	-4	.....	40	-40	.....	34	-34
Intrabudgetary transactions	-1	.....	-1	-3	.....	-3	-2	.....	-2
Total—Department of Commerce	200	8	193	1,624	65	1,560	1,920	63	1,857
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,967	.....	2,967	18,866	.....	18,866	15,720	.....	15,720
Department of the Navy	2,390	.....	2,390	16,288	.....	16,288	14,441	.....	14,441
Department of the Air Force	1,917	.....	1,917	12,914	.....	12,914	11,544	.....	11,544
Total—Military personnel	7,273	.....	7,273	48,068	.....	48,068	41,705	.....	41,705
Operation and Maintenance:									
Department of the Army	2,833	.....	2,833	20,574	.....	20,574	15,312	.....	15,312
Department of the Navy	2,779	.....	2,779	16,949	.....	16,949	16,418	.....	16,418
Department of the Air Force	2,392	.....	2,392	16,234	.....	16,234	14,564	.....	14,564
Defense Agencies:									
Defense Cooperation Account	-96	5,101	-5,196	-294	32,035	-32,329	.....	.....	.....
Other	438	.....	438	4,719	.....	4,719	4,740	.....	4,740
Total—Operation and Maintenance	8,347	5,101	3,246	58,182	32,035	26,146	51,033	.....	51,033
Procurement:									
Department of the Army	1,408	.....	1,408	9,002	.....	9,002	8,771	.....	8,771
Department of the Navy	3,090	.....	3,090	20,035	.....	20,035	18,240	.....	18,240
Department of the Air Force	2,679	.....	2,679	16,947	.....	16,947	17,153	.....	17,153
Defense agencies	205	.....	205	1,745	.....	1,745	1,753	.....	1,753
Total—Procurement	7,381	.....	7,381	47,729	.....	47,729	45,916	.....	45,916
Research, Development, Test, and Evaluation:									
Department of the Army	452	.....	452	3,183	.....	3,183	3,171	.....	3,171
Department of the Navy	642	.....	642	4,406	.....	4,406	5,396	.....	5,396
Department of the Air Force	991	.....	991	7,901	.....	7,901	8,999	.....	8,999
Defense agencies	788	.....	788	4,713	.....	4,713	4,797	.....	4,797
Total—Research, Development, Test, and Evaluation	2,874	.....	2,874	20,203	.....	20,203	22,363	.....	22,363
Military Construction:									
Department of the Army	71	.....	71	548	.....	548	739	.....	739
Department of the Navy	60	.....	60	504	.....	504	862	.....	862
Department of the Air Force	59	.....	59	514	.....	514	852	.....	852
Defense Agencies	50	.....	50	468	.....	468	533	.....	533
Total—Military construction	240	.....	240	2,034	.....	2,034	2,986	.....	2,986
Family housing:									
Department of the Army	146	.....	146	921	.....	921	968	.....	968
Department of the Navy	58	.....	58	453	.....	453	421	.....	421
Department of the Air Force	79	.....	79	537	.....	537	545	.....	545
Defense Agencies	7	.....	7	26	1	26	14	3	11
Revolving and Management Funds:									
Department of the Army	11	.....	11	-142	.....	-142	-104	.....	-104
Department of the Navy	-297	(**)	-297	-225	1	-226	204	2	203
Department of the Air Force	5	.....	5	-55	.....	-55	243	.....	243
Defense Agencies	-80	(**)	-81	-393	2	-395	392	(**)	392
Other:									
Department of the Army	107	89	17	749	272	477	392	246	145
Department of the Navy	65	98	-33	502	256	246	348	154	195
Department of the Air Force	39	68	-29	132	379	-247	107	236	-129
Defense Agencies	-6	51	-57	-5	163	-167	16	51	-35
Total—Department of Defense-Military	26,249	5,408	20,841	178,717	33,109	145,608	167,549	692	166,857

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	93		93	697		697	635		635
Operation and maintenance, general	115		115	705		705	750		750
Other	58		58	574		574	592		592
Proprietary receipts from the public		15	-15		73	-73		74	-74
Total—Corps of Engineers	266	15	251	1,976	73	1,902	1,977	74	1,903
Military retirement:									
Payment to military retirement fund				10,782		10,782	10,596		10,596
Retired pay	(**)		(**)	1		1	1		1
Military retirement fund	1,940		1,940	13,322		13,322	12,410		12,410
Intrabudgetary transactions				-10,782		-10,782	-10,596		-10,596
Education benefits	10		10	58		58	28		28
Other	4	(**)	4	38	(**)	38	57	(**)	57
Proprietary receipts from the public		1	-1		5	-5		3	-3
Total—Department of Defense—Civil	2,220	16	2,204	15,395	78	15,316	14,473	77	14,396
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	346		346	3,105		3,105	2,888		2,888
Impact aid	103		103	583		583	581		581
School improvement programs	156		156	813		813	742		742
Chicago Litigation Settlements	(**)		(**)	2		2	6		6
Indian Education	5		5	36		36	38		38
Total—Office of Elementary and Secondary Education	610		610	4,540		4,540	4,255		4,255
Office of Bilingual Education and Minority Languages									
Affairs	13		13	105		105	92		92
Office of Special Education and Rehabilitative Services:									
Special education	189		189	1,485		1,485	936		936
Rehabilitation services and disability research	194		194	1,188		1,188	1,113		1,113
Special institutions for persons with disabilities	9		9	67		67	54		54
Office of Vocational and Adult Education	122		122	730		730	901		901
Office of Postsecondary Education:									
College housing loans	2	11	-9	17	37	-20	15	62	-47
Student financial assistance	435		435	4,057		4,057	3,768		3,768
Guaranteed student loans	231		231	2,964		2,964	2,738		2,738
Higher education	46		46	335		335	426		426
Howard University	16		16	101		101	98		98
Other	(**)		(**)	22		22	12		12
Total—Office of Postsecondary Education	731	11	720	7,496	37	7,459	7,058	62	6,996
Office of Educational Research and Improvement	20		20	168		168	138		138
Departmental Management	36		36	196		196	176		176
Proprietary receipts from the public		3	-3		28	-28		33	-33
Total—Department of Education	1,925	14	1,911	15,974	65	15,909	14,724	96	14,629
Department of Energy:									
Atomic energy defense activities	769		769	5,642		5,642	4,994		4,994
Energy programs:									
General science and research activities	99		99	621		621	554		554
Energy supply, R and D activities	142		142	1,289		1,289	1,252		1,252
Uranium supply and enrichment activities	89		89	727		727	829		829
Fossil energy research and development	39		39	237		237	214		214
Energy conservation	38		38	196		196	185		185
Strategic petroleum reserve	-57		-57	-317		-317	231		231
Nuclear waste disposal fund	46		46	189		189	170		170
Other	54	(**)	53	310	2	308	264		264
Total—Energy Programs	449	(**)	448	3,251	2	3,249	3,699		3,699
Power Marketing Administration	82	196	-113	655	1,070	-415	618	821	-203
Departmental Administration	48		48	252		252	258		258
Proprietary receipts from the public		424	-424		1,714	-1,714		1,524	-1,524
Intrabudgetary transactions	-30		-30	-131		-131	-112		-112
Total—Department of Energy	1,318	621	697	9,670	2,787	6,883	9,455	2,345	7,111

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	70	(**)	69	371	2	370	315	1	313
Health Resources and Services Administration:									
Public enterprise funds	5		5	22		22	7		7
Health resources and services	115		115	857		857	896		896
Indian Health Service	120		120	721		721	618		618
Centers for Disease Control	101		101	627		627	495		495
National Institutes of Health:									
Cancer Research	125		125	927		927	950		950
Heart, Lung, and Blood Research	86		86	630		630	653		653
Diabetes, Digestive and Kidney Diseases	47		47	342		342	301		301
Neurological Disorders and Stroke	38		38	287		287	280		280
Allergy and Infectious Diseases	63		63	475		475	452		452
General Medical Sciences	63		63	411		411	428		428
Child Health and Human Development	38		38	262		262	255		255
Other research institutes	86		86	627		627	591		591
Research resources	32		32	214		214	211		211
Other	80		80	234		234	150		150
Total—National Institutes of Health	659		659	4,409		4,409	4,271		4,271
Alcohol, Drug Abuse, and Mental Health Administration	223		223	1,457		1,457	1,085		1,085
Agency for Health Care Policy and Research	4		4	—5		—5			
Office of Assistant Secretary for Health	28		28	148		148	118		118
Total—Public Health Service	1,325	(**)	1,325	8,607	2	8,605	7,804	1	7,803
Health Care Financing Administration:									
Grants to States for Medicaid	4,359		4,359	28,115		28,115	22,682		22,682
Payments to health care trust funds	3,124		3,124	20,347		20,347	20,293		20,293
Other	4		4	84		84	45		45
Federal hospital insurance trust fund:									
Benefit payments	6,258		6,258	39,047		39,047	37,373		37,373
Administrative expenses and construction	102		102	581		581	533		533
Total—FHI trust fund	6,360		6,360	39,628		39,628	37,906		37,906
Federal supplementary medical insurance trust fund:									
Benefit payments	4,035		4,035	25,249		25,249	22,983		22,983
Administrative expenses and construction	131		131	831		831	776		776
Total—FSMI trust fund	4,166		4,166	26,080		26,080	23,759		23,759
Total—Health Care Financing Administration	18,012		18,012	114,253		114,253	104,685		104,685
Social Security Administration:									
Payments to social security trust funds	1,328		1,328	4,254	2,889	1,365	3,459		3,459
Special benefits for disabled coal miners	72		72	498		498	511		511
Supplemental security income program	1,395		1,395	8,839		8,839	6,806		6,806
Total—Social Security Administration	2,794		2,794	13,591	2,889	10,702	10,777		10,777
Family Support Administration:									
Family support payments to States	1,176		1,176	7,875		7,875	7,130		7,130
Low income home energy assistance	196		196	1,342		1,342	1,058		1,058
Refugee and entrant assistance	28		28	223		223	220		220
Grants to States for special services	33		33	215		215	198		198
Payments to States for family support activities	36		36	278		278	125		125
Interim assistance to States for legalization	107		107	552		552	282		282
Other	8		8	43		43	44		44
Total—Family Support Administration	1,583		1,583	10,528		10,528	9,057		9,057
Human Development Services:									
Social services	276		276	1,766		1,766	1,716		1,716
Human development services	227		227	1,799		1,799	1,684		1,684
Payments to states for foster care and adoption assistance	196		196	1,198		1,198	846		846
Total—Human Development Services	699		699	4,763		4,763	4,246		4,246
Office of the Secretary	38		38	105		105	68		68
Proprietary receipts from the public		1,040	—1,040		7,066	—7,066		6,880	—6,880
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	—3,118		—3,118	—20,826		—20,826	—19,528		—19,528

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security—Continued									
Payments for tax and other credits:									
Federal hospital insurance trust fund	-6		-6	479		479	-765		-765
Total—Department of Health and Human Services, Except Social Security	21,327	1,040	20,287	131,500	9,957	121,543	116,344	6,882	109,462
Department of Health and Human Services, Social Security (OFF BUDGET):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	19,929		19,929	135,938		135,938	126,027		126,027
Administrative expenses and construction	207		207	1,043		1,043	868		868
Payment to railroad retirement account									
Interest on normalized tax transfers				418		418	417		417
Total—FOASI trust fund	20,135		20,135	137,399		137,399	127,312		127,312
Federal disability insurance trust fund:									
Benefit payments	2,269		2,269	15,229		15,229	13,911		13,911
Administrative expenses and construction	82		82	470		470	440		440
Payment to railroad retirement account									
Interest on normalized tax transfers				45		45	40		40
Total—FDI trust fund	2,351		2,351	15,744		15,744	14,390		14,390
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions ¹	-1,328		-1,328	-1,365		-1,365	-3,459		-3,459
Total—Department of Health and Human Services, Social Security (OFF BUDGET)	21,158	(**)	21,158	151,778	(**)	151,778	138,243	(**)	138,243
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	732	549	183	4,652	3,463	1,188	4,014	3,607	406
Housing for the elderly or handicapped fund	389	53	335	951	372	578	785	358	428
Other	1	6	-5	7	41	-34	2	40	-38
Rent supplement payments	4		4	30		30	29		29
Homeownership assistance	4		4	54		54	66		66
Rental housing assistance	53		53	378		378	392		392
Rental housing development grants	1		1	19		19	51		51
Low-rent public housing	53		53	536		536	495		495
Public housing grants	155		155	996		996	754		754
College housing grants	2		2	12	(**)	12	12		12
Lower income housing assistance	907		907	6,369		6,369	6,078		6,078
Section 8 contract renewals	33		33	116		116			
Other	1		1	9		9	7		7
Total—Housing Programs	2,337	608	1,729	14,128	3,877	10,252	12,687	4,005	8,682
Public and Indian Housing Programs:									
Payments for operation of low income housing projects	173		173	1,130		1,130	1,000		1,000
Low-rent public housing—loans and other expenses	12	1	10	222	28	195	319	34	285
Total—Public and Indian Housing Programs	185	1	183	1,352	28	1,325	1,318	34	1,285
Government National Mortgage Association:									
Management and liquidating functions fund		(**)	(**)	(**)	3	-3	11	14	-3
Guarantees of mortgage-backed securities	134	337	-203	1,087	1,451	-364	652	795	-143
Total—Government National Mortgage Association	134	337	-203	1,087	1,453	-367	663	809	-146
Community Planning and Development:									
Public enterprise fund	5	9	-4	55	67	-12	34	67	-33
Community development grants	231		231	1,702		1,702	1,621		1,621
Urban development action grants	7		7	86		86	141		141
Rental rehabilitation grants	13		13	89		89	126		126
Other	10		10	70		70	49		49
Total—Community Planning and Development	265	9	256	2,002	67	1,935	1,971	67	1,904

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development—									
Continued									
Management and Administration	39	.....	39	221	.....	221	208	.....	208
Other	5	.....	5	16	.....	16	15	.....	15
Total—Department of Housing and Urban Development	2,965	956	2,009	18,806	5,424	13,382	16,862	4,915	11,948
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	44	.....	44	252	.....	252	246	.....	246
Firefighting	8	.....	8	74	.....	74	45	.....	45
Other	17	.....	17	84	.....	84	190	.....	190
Minerals Management Service	58	.....	58	410	.....	410	358	.....	358
Office of Surface Mining Reclamation and Enforcement	25	.....	25	184	.....	184	182	.....	182
Total—Land and minerals management	151	.....	151	1,005	.....	1,005	1,021	.....	1,021
Water and science:									
Bureau of Reclamation:									
Construction program	16	.....	16	172	.....	172	207	.....	207
Operation and maintenance	18	.....	18	125	.....	125	106	.....	106
Other	56	7	49	357	63	294	383	86	297
Geological Survey	59	.....	59	288	.....	288	300	.....	300
Bureau of Mines	15	2	13	105	15	90	100	15	85
Total—Water and science	163	9	154	1,047	79	969	1,096	101	995
Fish and wildlife and parks:									
United States Fish and Wildlife Service	85	.....	85	575	.....	575	503	.....	503
National Park Service	88	.....	88	621	.....	621	597	.....	597
Total—Fish and wildlife and parks	172	.....	172	1,196	.....	1,196	1,099	.....	1,099
Bureau of Indian Affairs:									
Operation of Indian programs	152	.....	152	801	.....	801	636	.....	636
Indian tribal funds	20	.....	20	246	.....	246	223	.....	223
Other	29	1	28	186	9	177	282	7	275
Total—Bureau of Indian Affairs	200	1	199	1,233	9	1,223	1,141	7	1,134
Territorial and International Affairs	21	.....	21	222	.....	222	240	.....	240
Departmental offices	11	.....	11	55	.....	55	64	.....	64
Proprietary receipts from the public .....	.....	176	-176	.....	1,145	-1,145	.....	1,053	-1,053
Intrabudgetary transactions	-1	.....	-1	-51	.....	-51	-105	.....	-105
Total—Department of the Interior	719	186	533	4,707	1,233	3,474	4,556	1,161	3,395
Department of Justice:									
Legal activities	159	.....	159	1,563	.....	1,563	898	.....	898
Federal Bureau of Investigation	159	.....	159	1,001	.....	1,001	893	.....	893
Drug Enforcement Administration	30	.....	30	327	.....	327	261	.....	261
Immigration and Naturalization Service	120	30	90	709	172	536	624	130	494
Federal Prison System	141	6	134	894	37	857	748	32	716
Office of Justice Programs	79	.....	79	385	.....	385	278	.....	278
Other	86	.....	86	248	.....	248	205	.....	205
Total—Department of Justice	774	36	738	5,127	210	4,918	3,907	162	3,745
Department of Labor:									
Employment and Training Administration:									
Training and employment services	274	.....	274	1,962	.....	1,962	1,928	.....	1,928
Community service employment for older Americans	31	.....	31	210	.....	210	201	.....	201
Federal unemployment benefits and allowances	14	.....	14	91	.....	91	82	.....	82
State unemployment insurance and employment service operations	26	.....	26	41	.....	41	12	.....	12
Advances to the unemployment trust fund and other funds	30	.....	30	30	.....	30	(**)	.....	(**)
Other	7	.....	7	43	.....	43	32	.....	32

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,644	.....	2,644	14,757	.....	14,757	10,333	.....	10,333
State administrative expenses	210	.....	210	1,562	.....	1,562	1,502	.....	1,502
Federal administrative expenses	77	.....	77	135	.....	135	94	.....	94
Veterans employment and training	10	.....	10	92	.....	92	97	.....	97
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	10	.....	10	60	.....	60	59	.....	59
Other	2	.....	2	13	.....	13	78	.....	78
Total—Unemployment trust fund	2,954	.....	2,954	16,619	.....	16,619	12,162	.....	12,162
Total—Employment and Training Administration	3,335	.....	3,335	18,996	.....	18,996	14,417	.....	14,417
Pension Benefit Guaranty Corporation	78	84	-7	422	860	-437	397	909	-512
Employment Standards Administration:									
Salaries and expenses	20	.....	20	127	.....	127	103	.....	103
Special benefits	112	.....	112	-101	.....	-101	-409	.....	-409
Black lung disability trust fund	51	.....	51	355	.....	355	358	.....	358
Other	8	.....	8	62	.....	62	55	.....	55
Occupational Safety and Health Administration	25	.....	25	138	.....	138	120	.....	120
Bureau of Labor Statistics	12	.....	12	112	.....	112	107	.....	107
Other	15	.....	15	234	.....	234	219	.....	219
Proprietary receipts from the public .....	.....	(**)	(**)	.....	3	-3	.....	5	-5
Intrabudgetary transactions	-48	.....	-48	-194	.....	-194	-152	.....	-152
Total—Department of Labor	3,609	85	3,525	20,152	862	19,290	15,215	914	14,302
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	192	.....	192	1,050	.....	1,050	1,042	.....	1,042
Acquisition and maintenance of buildings abroad	41	.....	41	201	.....	201	178	.....	178
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	109	.....	109	106	.....	106
Foreign Service retirement and disability fund	30	.....	30	214	.....	214	201	.....	201
Other	6	.....	6	45	.....	45	29	.....	29
Total—Administration of Foreign Affairs	269	.....	269	1,619	.....	1,619	1,556	.....	1,556
International Organizations and Conferences	45	.....	45	720	.....	720	527	.....	527
Migration and Refugee Assistance	51	.....	51	292	.....	292	262	.....	262
International Narcotics Control	8	.....	8	68	.....	68	79	.....	79
Other	7	.....	7	44	.....	44	34	.....	34
Proprietary receipts from the public .....	.....	(**)	(**)	.....	2	-2	.....	1	-1
Intrabudgetary transactions .....	(**)	.....	(**)	-149	.....	-149	-106	.....	-106
Total—Department of State	380	(**)	380	2,594	2	2,592	2,352	1	2,350
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	979	.....	979	7,710	.....	7,710	7,700	.....	7,700
Other	13	.....	13	59	.....	59	60	.....	60
Other programs	7	.....	7	45	.....	45	47	.....	47
Total—Federal Highway Administration	999	.....	999	7,814	.....	7,814	7,808	.....	7,808
National Highway Traffic Safety Administration	24	.....	24	134	.....	134	147	.....	147
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	132	.....	132	424	.....	424	442	.....	442
Other	36	.....	36	154	2	152	-47	16	-63
Total—Federal Railroad Administration	168	.....	168	579	2	577	394	16	379

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation—Continued									
Urban Mass Transportation Administration:									
Formula grants	173		173	1,271		1,271	1,318		1,318
Discretionary grants	69		69	589		589	498		498
Other	46		46	366		366	387		387
Federal Aviation Administration:									
Operations	320		320	1,331		1,331	1,614		1,614
Other	(**)	1	-1	(**)	2	-2	14	15	-1
Airport and airway trust fund:									
Grants-in-aid for airports	117		117	891		891	698		698
Facilities and equipment	152		152	799		799	772		772
Research, engineering and development	18		18	89		89	81		81
Operations	167		167	1,168		1,168	468		468
Total—Airport and airway trust fund	453		453	2,947		2,947	2,019		2,019
Total—Federal Aviation Administration	773	1	772	4,279	2	4,276	3,648	15	3,633
Coast Guard:									
Operating expenses	198		198	1,272		1,272	1,151		1,151
Acquisition, construction, and improvements	51		51	212		212	196		196
Retired pay	34		34	247		247	237		237
Other	-18	(**)	-18	61	3	58	126	3	123
Total—Coast Guard	266	(**)	266	1,792	3	1,789	1,709	3	1,706
Maritime Administration	133	128	5	721	475	247	419	199	220
Other	6	2	3	59	11	48	81	5	75
Proprietary receipts from the public		(**)	(**)		3	-3		8	-8
Intrabudgetary transactions							-10		-10
Total—Department of Transportation	2,659	132	2,527	17,603	496	17,107	16,400	246	16,153
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-69	2	-70	-1,223	15	-1,238	-1,025	15	-1,040
Other	10		10	10		10	26		26
Financial Management Service:									
Salaries and expenses	29		29	130		130	148		148
Payment to the Resolution Funding Corporation	540		540	1,293		1,293	161		161
Claims, Judgements, and Relief Acts	33		33	336		336	235		235
Other	6		6	111		111	81		81
Total—Financial Management Service	609		609	1,870		1,870	625		625
Federal Financing Bank	-110		-110	-102		-102	-114		-114
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	22		22	165		165	145		145
Internal Revenue collections for Puerto Rico	12		12	130		130	134		134
United States Customs Service	200		200	1,080		1,080	946		946
Bureau of Engraving and Printing	8		8	35		35	30		30
United States Mint	6		6	39		39	40		40
Bureau of the Public Debt	14		14	105		105	94		94
Internal Revenue Service:									
Processing tax returns and assistance	183		183	1,080		1,080	1,131		1,131
Tax Law Enforcement	425		425	2,069		2,069	2,139		2,139
Information system	101		101	327		327			
Payment where earned income credit exceeds liability for tax	760		760	4,145		4,145	3,640		3,640
Refunding internal revenue collections, interest	159		159	1,276		1,276	1,094		1,094
Other	11	1	10	72	3	69	57	9	48
Total—Internal Revenue Service	1,640	1	1,639	8,970	3	8,967	8,061	9	8,052

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury—Continued									
United States Secret Service	43	.....	43	260	.....	260	240	.....	240
Comptroller of the Currency	29	1	27	165	146	19	154	130	25
Office of Thrift Supervision	19	53	-34	133	201	-69	61	104	-43
Interest on the public debt:									
Public issues (accrual basis)	17,795	.....	17,795	123,051	.....	123,051	113,786	.....	113,786
Special issues (cash basis)	807	.....	807	37,084	.....	37,084	32,712	.....	32,712
Total—Interest on the public debt	18,602	.....	18,602	160,134	.....	160,134	146,498	.....	146,498
Other	4	.....	4	22	.....	22	25	.....	25
Proprietary receipts from the public .....	.....	124	-124	.....	2,521	-2,521	.....	2,323	-2,323
Receipts from off-budget Federal entities .....	.....	.....	.....	-463	.....	-463	-456	.....	-456
Intrabudgetary transactions	-3,143	.....	-3,143	-13,496	.....	-13,496	-10,156	.....	-10,156
Total—Department of the Treasury	17,895	181	17,714	157,836	2,886	154,949	145,329	2,581	142,748
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	214	80	134	1,382	917	465	1,432	810	622
Other	33	47	-14	147	285	-138	144	196	-52
Compensation and pensions	1,476	.....	1,476	9,382	.....	9,382	7,852	.....	7,852
Readjustment benefits	58	.....	58	363	.....	363	316	.....	316
Post-Vietnam-era veterans education account	16	.....	16	112	.....	112	145	.....	145
Insurance Funds:									
National service life	109	.....	109	738	.....	738	710	.....	710
United States government life	2	.....	2	16	.....	16	18	.....	18
Veterans special life	10	4	6	72	92	-20	66	90	-24
Other	4	.....	4	3	.....	3	5	.....	5
Total—Veterans Benefits Administration	1,923	132	1,791	12,216	1,294	10,922	10,687	1,096	9,591
Veterans Health Services and Research Administration:									
Medical care	1,265	.....	1,265	7,242	.....	7,242	6,508	.....	6,508
Other	-87	22	-109	173	134	39	273	133	140
Departmental Administration:									
General operating expenses	122	.....	122	596	.....	596	512	.....	512
Construction projects	54	.....	54	361	.....	361	387	.....	387
Other	13	.....	13	52	(**)	52	72	.....	72
Proprietary receipts from the public:									
National service life .....	.....	32	-32	.....	242	-242	.....	231	-231
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	-83	83	.....	146	-146	.....	248	-248
Intrabudgetary transactions	-2	.....	-2	-67	.....	-67	-152	.....	-152
Total—Department of Veterans Affairs	3,287	103	3,184	20,572	1,817	18,755	18,288	1,708	16,580
Environmental Protection Agency:									
Salaries and expenses	135	.....	135	600	.....	600	481	.....	481
Abatement, control, and compliance	76	.....	76	420	.....	420	345	.....	345
Construction grants	174	.....	174	1,345	.....	1,345	1,250	.....	1,250
Hazardous substance superfund	132	.....	132	775	.....	775	645	.....	645
Other	28	1	28	1,064	14	1,050	172	21	151
Proprietary receipts from the public .....	.....	8	-8	.....	50	-50	.....	67	-67
Intrabudgetary transactions .....	.....	.....	.....	-861	.....	-861	.....	.....	.....
Total—Environmental Protection Agency	546	9	538	3,342	64	3,279	2,892	88	2,804
General Services Administration:									
Real property activities	-499	.....	-499	-293	.....	-293	-588	.....	-588
Personal property activities	46	.....	46	117	.....	117	162	.....	162
Information Resources Management Service	-45	.....	-45	32	.....	32	-150	.....	-150
Federal property resources activities	2	.....	2	9	.....	9	7	.....	7
General activities	-10	.....	-10	14	.....	14	93	.....	93
Proprietary receipts from the public .....	.....	1	-1	.....	36	-36	.....	11	-11
Total—General Services Administration	-507	1	-508	-120	36	-156	-476	11	-487

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	476	.....	476	3,302	.....	3,302	2,770	.....	2,770
Space flight, control, and data communications	498	.....	498	3,419	.....	3,419	3,123	.....	3,123
Construction of facilities	24	.....	24	178	.....	178	111	.....	111
Research and program management	222	.....	222	1,270	.....	1,270	1,164	.....	1,164
Other	1	.....	1	6	(**)	6	5	.....	5
Total—National Aeronautics and Space Administration	1,220	.....	1,220	8,175	(**)	8,175	7,173	.....	7,173
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	207	.....	207	1,855	.....	1,855	1,460	.....	1,460
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund	2,831	.....	2,831	19,493	.....	19,493	18,030	.....	18,030
Employees health benefits fund	1,024	1,108	-85	6,955	7,556	-601	6,148	6,706	-559
Employees life insurance fund	105	116	-11	661	1,210	-549	636	1,127	-491
Retired employees health benefits fund	1	1	(**)	6	6	(**)	7	7	(**)
Other	39	.....	39	73	.....	73	120	.....	120
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	-6	.....	-6	-37	.....	-37	-21	.....	-21
Total—Office of Personnel Management	4,200	1,225	2,975	29,007	8,772	20,235	26,380	7,840	18,540
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	91	58	33	531	435	97	509	500	9
Disaster loan fund	35	43	-8	415	335	80	467	319	148
Other	3	1	1	18	11	7	23	12	11
Other	35	(**)	35	226	(**)	225	226	(**)	226
Total—Small Business Administration	164	103	62	1,190	781	408	1,225	831	394
Other Independent agencies:									
Action	17	.....	17	105	.....	105	95	.....	95
Board for International Broadcasting	30	.....	30	132	.....	132	118	.....	118
Corporation for Public Broadcasting .....	.....	.....	.....	299	.....	299	229	.....	229
District of Columbia:									
Federal payment .....	.....	.....	.....	556	.....	556	545	.....	545
Other	7	1	6	13	43	-29	20	51	-31
Equal Employment Opportunity Commission	18	.....	18	115	.....	115	109	.....	109
Export-Import Bank of the United States	69	209	-139	1,086	1,360	-274	1,136	1,099	37
Federal Communications Commission	9	3	5	58	23	35	63	12	51
Federal Deposit Insurance Corporation:									
Bank Insurance Fund	791	195	596	25,117	5,915	-798	8,417	4,932	3,485
Savings Association Insurance Fund	1	17	-16	26	60	-34	3	11	-8
FSLIC Resolution Fund	808	90	718	5,679	2,046	3,632	5,508	1,675	3,833
Federal Emergency Management Agency:									
Public Enterprise Funds	11	33	-22	70	3193	-123	386	125	260
Disaster Relief	50	.....	50	369	.....	369	1,064	.....	1,064
Salaries and expenses	12	.....	12	87	.....	87	80	.....	80
Emergency management and planning assistance	24	.....	24	149	.....	149	164	.....	164
Emergency food and shelter program	18	.....	18	88	.....	88	84	.....	84
Federal Housing Finance Board	1	1	(**)	5	7	-2	18	7	10
Federal Trade Commission	7	.....	7	42	.....	42	29	.....	29
Interstate Commerce Commission	6	.....	6	28	.....	28	26	.....	26
Legal Services Corporation	10	.....	10	189	.....	189	159	.....	159
National Archives and Records Administration	9	.....	9	75	(**)	75	98	.....	98
National Credit Union Administration:									
Credit union share insurance fund	-11	17	-28	37	264	-227	58	133	-75
Central liquidity facility	12	17	-4	305	305	-1	176	225	-50
Other	-1	(**)	-1	-23	2	-25	-21	1	-22

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent agencies—Continued									
National Endowment for the Arts	15		15	103		103	98		98
National Endowment for the Humanities	10		10	76		76	71		71
National Labor Relations Board	19		19	89		89	89		89
National Science Foundation	141		141	1,124		1,124	1,015		1,015
Nuclear Regulatory Commission	46	11	34	260	55	205	235	27	208
Panama Canal Commission	55	45	11	288	310	-22	276	272	4
Postal Service:									
Public Enterprise Funds (OFF-BUDGET)	3,638	44,336	-698	25,754	26,193	-439	20,836	20,731	105
Payment to the Postal Service Fund	118		118	393		393	376		376
Railroad Retirement Board:									
Federal windfall subsidy	26		26	187		187	196		196
Federal payments to the railroad retirement accounts	59		59	78		78	160		160
Milwaukee railroad restructuring, administration	(**)		(**)	(**)		(**)	(**)		(**)
Rail Industry Pension Fund:									
Advances from FOASI fund	-84		-84	-577		-577	-547		-547
OASI certifications	85		85	577		577	546		546
Administrative expenses	7		7	39		39	37		37
Interest on refunds and taxes	(**)		(**)	-4		-4	56		56
Supplemental annuity pension fund	234		234	1,576		1,576	1,522		1,522
Other	(**)		(**)	3		3	2		2
Intrabudgetary Transactions:									
Social security equivalent benefit account	372		372	2,571		2,571	2,452		2,452
Payments from other funds to railroad retirement trust funds									
Other	-59		-59	-78		-78	-224		-224
Total—Railroad Retirement Board	639		639	4,371		4,371	4,199		4,199
Resolution Trust Corporation	53,340		3,340	530,558	12,065	18,493	21,947	13,023	8,924
Securities and Exchange Commission	16	-3	19	89		89	87	12	74
Smithsonian Institution	28		28	196		196	168		168
Tennessee Valley Authority	468	334	134	3,637	3,683	-46	4,119	4,366	-247
United States Information Agency	90	1	88	539	1	538	525	(**)	525
Other	75	-4	79	665	171	494	621	35	586
Total—Other Independent agencies	10,598	5,305	5,294	82,747	52,696	30,051	73,225	46,737	26,488
Undistributed offsetting receipts:									
Other Interest		(**)	(**)		(**)	(**)		2	-2
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
Department of Defense—Civil:									
Military retirement fund	-1,608		-1,608	-9,977		-9,977	-9,416		-9,416
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-418		-418	-2,784		-2,784	-2,583		-2,583
Payments for military service credits									
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-45		-45	-300		-300	-267		-267
Payments for military service credits									
Federal hospital insurance trust fund:									
Federal employer contributions	-179		-179	-1,197		-1,197	-1,158		-1,158
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-7		-7	-49		-49	-44		-44
Office of Personnel Management:									
Civil Service retirement and disability fund	-804		-804	-4,961		-4,961	-4,385		-4,385
Total—Employer share, employee retirement	-3,061		-3,061	-19,267		-19,267	-17,854		-17,854

Table 5. Outlays of the U.S. Government, April 1991 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-4		-4	-6		-6
Department of Defense—Civil:									
Education benefits fund	-1		-1	-35		-35	-35		-35
Military retirement fund	28		28	-3,692		-3,692	-3,386		-3,386
Soldiers' and Airmen's Home permanent fund				-8		-8	-4		-4
Corps of Engineers	(**)		(**)	-2		-2	-13		-13
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-102		-102	-9,314		-9,314	-7,276		-7,276
Federal disability insurance trust fund (OFF-BUDGET)	-8		-8	-538		-538	-416		-416
Federal hospital insurance trust fund	-20		-20	-4,370		-4,370	-3,926		-3,926
Federal supplementary medical insurance trust fund ..	-21		-21	-790		-790	-750		-750
Department of Labor:									
Unemployment trust fund	-38		-38	-2,283		-2,283	-1,994		-1,994
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	-234		-234	-214		-214
Department of Transportation:									
Airport and airway trust fund	-3		-3	-640		-640	-612		-612
Oil spill liability trust fund	(**)		(**)	-2		-2			
Highway trust fund	-4		-4	-703		-703	-746		-746
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	-7		-7	-7		-7
National service life insurance fund	-2		-2	-532		-532	-521		-521
Environmental Protection Agency:									
Post-closure liability trust fund							(**)		(**)
Other	(**)		(**)	2		2	-1		-1
National Aeronautics and Space Administration				-1		-1	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-41		-41	-10,929		-10,929	-10,208		-10,208
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-58		-58	-485		-485	-320		-320
Other	-3		-3	-5		-5	-70		-70
Total—Interest received by trust funds	-272		-272	-34,573		-34,573	-30,507		-30,507
Unrealized Discount on trust fund investments	-16		-16	-98		-98	-36		-36
Rents and Royalties on the Outer Continental Shelf lands ..	470		-470	2,092		-2,092	2,089		-2,089
Total—Undistributed offsetting receipts	-3,349	471	-3,819	-53,939	2,092	-56,031	-48,396	2,090	-50,487
Total outlays	128,921	18,672	110,249	888,205	143,600	744,604	807,451	100,654	706,797
Total On-Budget	104,697	14,336	90,361	723,609	117,407	606,202	658,914	79,923	578,991
Total Off-Budget	24,224	4,336	19,887	164,595	26,193	138,403	148,537	20,731	127,806
Total Surplus (+) or Deficit (-)			+ 30,131			- 121,657			- 109,006
Total On-Budget			+ 18,384			- 158,215			- 143,816
Total Off-Budget			+ 11,747			+ 36,557			+ 34,810

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	25,470	23,024
Receipts from off-budget Federal entities	463	456
Intrabudgetary transactions	101,796	93,228
Governmental Receipts	32,035	
Total receipts offset against outlays	159,764	116,708

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²Includes an adjustment of -\$97 million to correct an agency reporting error.

³Includes an adjustment of \$152 million for the National Flood Insurance Fund to correct an agency reporting error.

⁴The Postal Service figure represents reporting for the full calendar month of April and is partially estimated. This estimate includes \$1,379 million for postal money orders between April 6th and 30th.

⁵Includes receipts totalling \$2,459 million.

⁶Includes an adjustment of \$322 million to correct an agency reporting error.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1991 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	- 20,131	211,745	203,582	3,218,313	3,450,189	3,430,059
Federal Financing Bank				15,000	15,000	15,000
Total public debt securities	- 20,131	211,745	203,582	3,233,313	3,465,189	3,445,059
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	- 937	- 7,288	8,382	32,758	26,406	25,470
Total federal securities	- 21,067	204,457	211,965	3,266,073	3,491,597	3,470,530
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	- 11,668	59,406	63,228	795,907	866,981	855,313
Total borrowing from the public	- 9,399	145,051	148,736	2,470,166	2,624,617	2,615,217
Plus premium on public debt securities	- 3	24	225	816	843	840
Less discount on public debt securities	- 961	15,244	38,513	60,627	76,832	75,871
Total borrowing from the public less premium & discount	- 8,442	129,831	110,448	2,410,355	2,548,628	2,540,186
Accrued interest payable to the public	1,090	2,398	4,547	44,537	45,845	46,936
Allocations of special drawing rights	- 27	- 254	111	6,823	6,596	6,569
Deposit funds	- 368	165	- 1,249	8,422	8,954	8,587
Miscellaneous liability accounts (includes checks outstanding etc.)	- 3,871	- 5,558	- 1,789	9,882	8,195	4,324
Total liability accounts	- 11,617	126,582	112,068	2,480,020	2,618,219	2,606,602
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,760	6,044	- 8,247	7,638	10,922	13,682
Tax and loan note accounts	13,454	2,016	6,569	32,517	21,078	34,533
Balance	16,214	8,060	- 1,677	40,155	32,001	48,215
Special drawing rights:						
Total holdings	- 44	- 341	617	10,666	10,368	10,325
SDR certificates issued to Federal Reserve Banks		- 1,500		- 8,518	- 10,018	- 10,018
Balance	- 44	- 1,841	617	2,148	350	307
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	- 99	- 927	406	5,253	4,425	4,326
Letter of credit issued to IMF	- 64	278	- 191	- 14,976	- 14,634	- 14,698
Dollar deposits with the IMF	- 3	- 2	4	- 58	- 56	- 60
Receivable/payable (-) for interim maintenance of value adjustments	62	575	- 244	- 1,035	- 522	- 460
Balance	- 104	- 76	- 25	8,883	8,911	8,807
Loans to International Monetary Fund			- 74	(**)	(**)	(**)
Other cash and monetary assets	- 2,558	7,330	6,402	9,653	19,541	16,984
Total cash and monetary assets	13,509	13,473	5,241	60,839	60,803	74,312
Miscellaneous asset accounts	5,047	² - 3,761	- 1,829	³ 9,506	699	5,746
Total asset accounts	18,556	9,713	3,412	70,345	61,502	80,058
Excess of liabilities (+) or assets (-)	- 30,174	+ 116,869	+ 108,656	+ 2,409,674	+ 2,556,717	+ 2,526,544
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	42	4,788	350		4,746	4,788
Total budget and off-budget federal entities						
[Financing of deficit (+) or disposition of surplus (-)]	- 30,131	+ 121,657	+ 109,006	+ 2,409,674	+ 2,561,463	+ 2,531,332

¹ Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

² Includes a net adjustment of \$247 million (\$322 million for Resolution Trust Corporation; \$76 million for Federal Emergency Management Agency).

³ Includes a net adjustment of \$70 million (\$76 million for Federal Emergency Management Agency and - \$6 million for the Financial Management Service).

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1991 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,556,498	2,408,750	2,187,588
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of Thrift Savings Plan Clearing Accounts for Defense and CIA to a non-budgetary status			25
Revisions by Federal Agencies to the prior budget results	220	92	1,335
Prior year revision for accrued interest		833	833
Excess of liabilities beginning of period (current basis)	2,556,717	2,409,674	2,189,781
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal year	– 30,131	121,657	109,006
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	– 30,131	121,657	109,006
Total—on-budget (Table 2)	– 18,384	158,215	143,816
Total—off-budget (Table 2)	– 11,747	– 36,557	– 34,810
Transactions not applied to current year's surplus or deficit:			
Seigniorage	– 42	– 277	– 338
Proceeds from sales of loan assets with recourse			
Profit on sale of gold			
Net receipts from cancelled checks		– 4,511	
Net gain/loss for IMF loan valuation adjustment			– 12
Total—transactions not applied to current year's surplus or deficit	– 42	– 4,788	– 350
Excess of liabilities close of period	2,526,544	2,526,544	2,298,437

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, April 1991 and Other Periods

Classification	[\$ millions]			Account Balances Current Fiscal Year		
	Net Transactions (–) denotes net reduction of liability accounts			Beginning of		Close of This month
	This Month	Fiscal Year to Date		This Year	This Month	
		This Year	Prior Year			
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation:						
Bank Insurance Fund		¹ – 1,531	729	2,981	1,450	1,450
FSLIC Resolution Fund	– 930	– 5,779	– 401	19,339	14,490	13,560
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	(**)	(**)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	– 5	7	56	357	370	365
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol		14		126	140	140
Department of Defense:						
Homeowners assistance mortgages	– 2	(**)	– 2	3	4	3
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service				250	250	250
Tennessee Valley Authority			8,000	9,380	9,380	9,380
Total agency securities	– 937	– 7,288	8,382	32,758	26,406	25,470

¹ Includes an adjustment of – \$97 million to correct an agency reporting error.

....No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1991 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Guaranty Reserve Fund		- 481	35	505	24	24
Housing and Other Credit Guarantee Program, AID	4	32	10	82	110	114
Department of Agriculture:						
Commodity Credit Corporation	1,211	4,272	3,074	16,619	19,681	20,892
Farmers Home Administration:						
Agriculture Credit Insurance Fund		- 5,290	- 1,615	14,035	8,745	8,745
Rural Development Insurance Fund	120	- 1,285	- 1,015	2,981	1,576	1,696
Rural Housing Insurance Fund	165	- 2,095	- 2,115	4,111	1,851	2,016
Federal Crop Insurance Corporation:						
Federal Crop Insurance Corporation Fund				113	113	113
Rural Electrification Administration:						
Rural Communication Development Fund				25	25	25
Rural Electrification and Telephone Revolving Fund	124	124	180	7,865	7,865	7,989
Rural Telephone Bank				759	759	759
Department of Commerce:						
Federal Ship Financing Fishing Vessels, NOAA			6	6	6	6
Department of Education:						
College Housing and Academic Facilities Fund	34	46	36	67	79	113
College Housing Loans			- 211	649	649	649
Department of Energy:						
Bonneville Power Administration		10	50	1,694	1,704	1,704
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	230	991	244	5,537	6,298	6,528
Housing for the Elderly or Handicapped	252	439	338	7,019	7,206	7,458
Public and Indian Housing:						
Low-Rent Public Housing	50	100	250		50	100
Department of the Interior:						
Bureau of Mines, Helium Fund				252	252	252
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program		(**)	(**)	1	1	1
Federal Railroad Administration:						
Settlements of Railroad Litigation		- 3		- 36	- 39	- 39
Regional Rail Reorganization Program		(**)	- 95	39	39	39
Maritime Administration:						
Federal Ship Financing Fund, Revolving Fund						
Ocean Freight Differential						
Department of the Treasury:						
Federal Financing Bank Revolving Fund	801	9,390	870	158,318	166,907	167,708
Veterans Administration:						
Direct Loan Revolving Fund				1,730	1,730	1,730
Other Independent Agencies:						
Federal Emergency Management Agency:						
National Insurance Development Fund		8	7	138	146	146
Federal Deposit Insurance Corporation:						
FSLIC Resolution Fund			- 17			
Pennsylvania Avenue Development Corporation:						
Land Acquisition and Development Fund			12	66	66	66
Railroad Retirement Board:						
Railroad Retirement Account				2,128	2,128	2,128
Social Security Equivalent Benefit Account	245	1,633	1,508	2,369	3,757	4,002
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Tennessee Valley Authority				150	150	150
Export-Import Bank of the United States						
Total agency borrowing from the Treasury financed through public debt securities issued						
	3,237	7,891	1,554	227,262	231,916	235,153

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1991 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	- 8	- 5,034	- 258	9,756	4,730	4,722
Department of Agriculture:						
Rural Electrification Administration	- 54	- 136	- 131	23,450	23,367	23,313
Farmers Home Administration:						
Agriculture Credit Insurance Fund			- 2,220	20,343	20,343	20,343
Rural Housing Insurance Fund		620	825	28,031	28,651	28,651
Rural Development Insurance Fund				3,675	3,675	3,675
Department of the Navy		- 48	- 48	1,672	1,624	1,624
Department of Education:						
Student Loan Marketing Association		- 30	- 30	4,880	4,850	4,850
Department of Energy						
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund			5	157	157	157
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		- 47	- 45	1,951	1,903	1,903
Community Development Grants	(**)	- 22	- 20	244	222	222
Department of Interior:						
Territorial and International Affairs		- 1	- 1	55	54	54
Department of Transportation:						
Federal Railroad Administration		- 1	- 13	23	22	22
General Services Administration:						
Federal Buildings Fund		98	- 5	367	465	465
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		- 1,063	101	1,096	33	33
Small Business Administration:						
Business Loan and Investment Fund	- 10	- 106	- 105	1,133	1,038	1,028
Independent Agencies:						
Export-Import Bank of the United States		- 159	27	11,340	11,180	11,180
National Credit Union Administration	- 4	- 1	- 50	57	60	56
Pennsylvania Avenue Development Corporation	6	24			18	24
Postal Service				6,698	6,698	6,698
Resolution Trust Corporation	917	16,426	4,959	41,482	56,991	57,908
Tennessee Valley Authority	- 45	- 1,130	- 2,126	16,738	15,653	15,608
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	801	9,390	865	173,325	181,913	182,714

... No transactions.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1991 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(**)	1	-1	6	7	7
Department of Commerce	(**)	(**)	-7	9	9	9
Department of Defense	-22,768	3,596			26,364	3,596
Department of Energy	73	319	276	2,492	2,738	2,811
Department of Health and Human Services	-5	-11	11	11	5	
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	-178	-59	74	6,635	6,754	6,576
Agency securities						
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	(**)	3	3	4	7	7
Agency securities				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	209	365	149	2,051	2,206	2,416
Agency securities		-3	-3	79	77	77
Housing management:						
Community disposal operations fund:						
Agency securities						
Other	-2	33	48	145	180	178
Department of the Interior:						
Public debt securities	55	46	175	1,357	1,348	1,403
Agency securities						
Department of Labor	9	441	518	1,607	2,039	2,048
Department of Transportation	10	88	131	604	681	692
Department of the Treasury	43	-226	-75	1,954	1,686	1,729
Department of Veterans Affairs:						
Veterans reopened insurance fund	-10	6	5	674	690	680
Canteen Service Revolving Fund		2	2	45	47	47
Guaranty and Indemnity Fund	24	124	32	113	213	237
Independent agencies:						
Export-Import Bank of the United States	139	106	-7	78	45	184
Federal Emergency Management Agency:						
National insurance development fund	62	183	-348	200	321	383
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	-542	-713	-2,746	8,438	8,268	7,726
FSLIC Resolution Fund:						
Public debt securities	64	-738	-1,400	902	101	165
Savings Association Insurance Fund	16	34	113	13	31	47
Postal Service	307	1,508	1,169	3,064	4,265	4,572
National Credit Union Administration	29	253	98	1,895	2,119	2,148
Tennessee Valley Authority	-423	-1,198	6,297	5,447	4,672	4,249
Other	24	295	-9	625	897	921
Other	38	431	97	2,074	2,468	2,506
Total public debt securities	-22,825	4,889	4,603	40,445	68,159	45,334
Total agency securities		-3	-3	145	142	142
Total Federal funds	-22,825	4,886	4,600	40,590	68,301	45,476
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	3	4	4
Library of Congress	(**)	1	1	4	5	5
Other	(**)	(**)	4	25	25	25
The Judiciary:						
Judicial survivors annuity fund	-1	9	4	158	167	167
Department of Agriculture	(**)	1	23	11	11	12
Department of Commerce		(**)	(**)		(**)	(**)
Department of Defense—Military	(**)	1	(**)	8	8	8
Department of Defense—Civil:						
Military Retirement Fund	-331	10,448	11,034	64,752	75,532	75,200
Other	62	137	129	1,018	1,093	1,155

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1991 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	10,276	34,710	33,272	203,717	228,151	238,427
Federal disability insurance trust fund	817	1,324	1,616	11,505	12,012	12,829
Federal hospital insurance trust fund:						
Public debt securities	1,742	7,636	7,936	96,249	102,143	103,885
Agency securities						
Federal supplementary medical insurance trust fund	32	2,718	2,610	14,286	16,973	17,004
Other	21	136	130	386	501	522
Department of the Interior:						
Public debt securities	- 51	40	16	210	301	250
Agency securities						
Department of Labor:						
Unemployment trust fund	- 494	- 5,661	- 1,561	50,528	45,361	44,866
Other	- 5	- 6	- 2	48	47	42
Department of State:						
Foreign service retirement and disability fund	19	236	179	4,881	5,098	5,117
Other			(**)			
Department of Transportation:						
Airport and airway trust fund	- 95	348	1,026	14,312	14,754	14,659
Highway trust fund	456	1,232	1,318	16,679	17,454	17,911
Other	5	192	45	900	1,087	1,092
Department of the Treasury	- 23	- 28	- 26	152	146	123
Department of Veterans Affairs:						
Government life insurance fund	- 2	- 10	- 11	164	157	155
National service life insurance:						
Public debt securities	- 78	32	41	10,917	11,027	10,949
Veterans special life insurance fund	- 6	20	24	1,298	1,324	1,318
General Post Fund National Homes	(**)	1	3	31	31	31
Environmental Protection Agency	326	556	240	2,742	2,973	3,298
National Aeronautics and Space Administration	(**)	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	- 1,701	- 1,102	- 853	235,686	236,285	234,584
Employees health benefits fund	85	621	585	4,612	5,147	5,232
Employees life insurance fund	11	552	495	10,606	11,147	11,158
Retired employees health benefits fund			(**)	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation						
Federal Emergency Management Agency	- 1	- 1		1	1	
Harry S. Truman Memorial Scholarship Trust Fund	(**)	1	2	49	51	51
Japan-United States Friendship Commission	(**)	1	- 1	16	17	17
Railroad Retirement Thrift Investment Board						
Railroad Retirement Board	92	370	345	9,271	9,549	9,641
Other	3	6	(**)	78	81	84
Total public debt securities	11,157	54,520	58,628	755,317	798,679	809,837
Total agency securities						
Total trust funds	11,157	54,520	58,628	755,317	798,679	809,837
Grand total	- 11,668	59,406	63,228	795,907	866,981	855,313

... No transactions.
(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1991
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts														
Individual income taxes	40,691	27,156	46,471	50,882	27,929	11,288	77,768						282,185	279,318
Corporation income taxes	1,614	1,294	22,523	3,829	2,495	12,807	13,296						57,859	52,372
Social insurance taxes and contributions:														
Employment taxes and contributions	25,144	31,209	24,918	38,472	27,824	32,416	39,671						219,655	204,375
Unemployment insurance	1,082	2,098	217	778	1,678	226	2,435						8,514	8,629
Other retirement contributions	373	416	345	354	370	402	372						2,631	2,602
Excise taxes	3,011	2,953	3,005	2,931	2,594	4,149	3,842						22,484	19,472
Estate and gift taxes	1,065	845	741	906	772	864	1,546						6,738	6,923
Customs duties	1,528	1,354	1,281	1,324	1,215	1,271	1,219						9,192	9,544
Miscellaneous receipts	2,478	3,183	2,399	1,237	2,780	1,381	231						13,688	14,557
Total—budget receipts this year ..	76,986	70,507	101,900	100,713	67,657	64,805	140,380						622,947	.....
(On-budget)	57,025	45,530	82,059	70,022	45,594	39,011	108,745						447,987	.....
(Off-budget)	19,960	24,977	19,841	30,690	22,063	25,794	31,634						174,960	.....
Total—budget receipts prior year	68,420	71,174	89,122	99,524	65,141	64,805	139,604						.....	597,790
(On-budget)	50,116	51,951	69,044	74,229	44,104	38,975	106,755						.....	435,175
(Off-budget)	18,304	19,223	20,077	25,295	21,037	25,829	32,849						.....	162,616
Outlays														
Legislative Branch	209	219	144	189	140	156	146						1,204	1,372
The Judiciary	112	128	164	193	152	138	141						1,028	895
Executive Office of the President	17	11	17	16	17	18	17						112	85
Funds Appropriated to the President:														
International security assistance	447	4,756	316	-173	292	1,170	249						7,056	5,474
International development assistance	415	153	211	376	169	293	525						2,141	2,070
Other	-262	-447	-517	334	397	-372	303						-564	-1,067
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,123	1,804	2,820	1,614	417	1,288	1,230						10,296	8,143
Other	3,695	4,670	2,533	2,939	2,727	3,762	3,978						24,305	21,623
Department of Commerce	257	334	252	192	147	186	193						1,560	1,857
Department of Defense:														
Military:														
Department of the Army	7,046	8,554	7,292	6,376	7,739	8,515	7,905						53,428	44,721
Department of the Navy	8,420	9,504	8,000	6,972	8,015	9,055	8,688						58,655	56,175
Department of the Air Force	7,253	9,207	8,503	5,741	7,742	8,205	8,094						54,746	53,771
Defense agencies:														
Defense Cooperation Account	-1,630	-2,300	-378	-1,086	-8,887	-12,851	-5,196						-32,329	.....
Other	1,379	1,774	1,398	1,802	1,479	1,927	1,350						11,109	12,190
Total Military	22,467	26,739	24,816	19,804	16,089	14,852	20,841						145,608	166,857
Civil	2,174	2,192	2,119	2,251	2,191	2,186	2,204						15,316	14,396
Department of Education	2,308	2,065	2,329	2,508	2,374	2,413	1,911						15,909	14,629
Department of Energy	1,339	1,177	1,097	896	875	802	697						6,883	7,111
Department of Health and Human Services, except Social Security:														
Public Health Service	1,264	1,168	1,114	1,201	1,189	1,345	1,325						8,605	7,803
Health Care Financing Administration:														
Grants to States for Medicaid	3,901	3,844	3,840	4,131	3,961	4,078	4,359						28,115	22,682
Federal hospital ins. trust fund	4,800	5,829	5,369	5,687	5,778	5,805	6,360						39,628	37,906
Federal supp. med. ins. trust fund	3,492	4,044	3,673	3,759	3,475	3,472	4,166						26,080	23,759
Other	2,795	2,751	1,943	2,926	3,085	3,803	3,128						20,430	20,338
Social Security Administration	2,792	2,346	-1,473	1,521	1,370	1,352	2,794						10,702	10,777
Family Support Administration	1,485	1,131	1,535	1,854	1,549	1,392	1,583						10,528	9,057
Human Development Service	441	404	922	927	634	736	699						4,763	4,246
Other	-3,686	-3,671	-2,952	-3,938	-4,110	-4,825	-4,126						-27,308	-27,105
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	18,871	19,332	19,130	19,908	19,960	20,064	20,135						137,399	127,312
Federal disability ins. trust fund	2,118	2,190	2,176	2,296	2,273	2,340	2,351						15,744	14,390
Other	-1,539	-7	2,857	-1,341	-1	-7	-1,328						-1,365	-3,459

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1991—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com- parable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	1,977	2,135	1,924	1,870	1,782	1,685	2,009						13,382	11,948
Department of the Interior	592	597	435	594	348	375	533						3,474	3,395
Department of Justice	968	793	514	618	695	592	738						4,918	3,745
Department of Labor:														
Unemployment trust fund	1,643	1,682	2,006	2,798	2,640	2,896	2,954						16,619	12,162
Other	599	165	564	430	186	155	571						2,671	2,140
Department of State	376	695	313	153	365	309	380						2,592	2,360
Department of Transportation:														
Highway trust fund	1,422	1,240	1,364	1,108	758	885	992						7,769	7,761
Other	1,358	1,083	1,423	1,451	1,295	1,192	1,535						9,338	8,393
Department of the Treasury:														
Interest on the public debt	18,082	21,883	46,784	18,373	17,826	18,585	18,602						160,134	146,498
Other	-2,527	-2,491	-265	-1,217	928	1,275	-888						-5,185	-3,750
Department of Veterans Affairs:														
Compensation and pensions	1,304	2,563	1,324	59	1,339	1,317	1,476						9,382	7,852
National service life	63	62	69	72	72	81	77						496	479
United States government life	2	2	2	2	2	3	2						16	18
Other	1,516	1,390	1,033	815	1,164	1,315	1,629						8,861	8,231
Environmental Protection Agency	493	456	447	423	458	464	538						3,279	2,804
General Services Administration	107	345	-309	170	-407	446	-508						-156	-487
National Aeronautics and Space Administration	1,351	1,155	1,396	851	1,063	1,139	1,220						8,175	7,173
Office of Personnel Management	2,788	2,476	2,828	3,267	2,879	3,023	2,975						20,235	18,540
Small Business Administration	201	35	1	39	29	41	62						408	394
Independent agencies:														
Federal Deposit Insurance Corp.:														
Bank Insurance Fund	815	280	583	-442	-2,057	-572	596						-798	3,485
Savings Association Fund	-16	1	17	-11	-4	-6	-16						-34	-8
FSLIC Resolution Fund	496	267	565	330	137	1,119	718						3,632	3,833
Postal Service:														
Public Enterprise Funds (Off Budget)	13	349	130	-443	-486	695	-698						-439	105
Payment to the Postal Service Fund	127		29	118			118						393	376
Resolution Trust Corporation	5,683	2,810	2,673	-400	2	4,385	3,340						18,493	8,924
Tennessee Valley Authority	18	-22	-78	26	-2	-122	134						-46	-247
Other independent agencies	1,316	1,768	1,138	1,093	1,101	1,334	1,102						8,851	10,019
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,753	-2,494	-2,587	-2,828	-2,621	-2,924	-3,061						-19,267	-17,854
Interest received by trust funds	-302	-3,954	-29,230	-77	-542	-196	-272						-34,573	-30,507
Rents and royalties on Outer Continental Shelf lands	-468	-281	-304	-281	-258	-28	-470						-2,092	-2,089
Other	-13	-11	-10	-8	-7	-34	-16						-99	-37
Totals this year:														
Total outlays	108,270	118,142	109,212	99,023	93,834	105,876	110,249						744,604	.....
(On-budget)	89,358	96,693	94,679	79,105	72,667	83,339	90,361						606,202	.....
(Off-budget)	18,913	21,449	14,533	19,918	21,167	22,536	19,887						138,403	.....
Total—surplus (+) or deficit (-) ..	-31,285	-47,635	-7,311	+1,690	-26,177	-41,071	+30,131						-121,657	.....
(On-budget)	-32,332	-51,163	-12,620	-9,082	-27,073	-44,329	+18,384						-158,215	.....
(Off-budget)	+1,048	+3,528	+5,309	+10,772	+896	+3,258	+11,747						+36,557	.....
Total—borrowing from the public less premium & discount	27,809	46,062	13,176	25,478	34,808	-9,059	-8,442						129,831	110,448
Totals—outlays prior year	94,503	100,906	103,893	91,242	100,348	118,128	97,775						.....	706,797
(On-budget)	74,716	81,003	92,296	72,927	80,785	97,605	79,659						.....	578,991
(Off-budget)	19,787	19,904	11,598	18,315	19,563	20,524	18,116						.....	127,806
Total—surplus (+) or deficit (-) prior year	-26,084	-29,732	-14,772	+8,282	-35,207	-53,324	+41,829						.....	-109,006
(On-budget)	-24,600	-29,052	-23,251	+1,302	-36,681	-58,629	+27,096						.....	-143,816
(Off-budget)	-1,483	-680	+8,480	+6,980	+1,474	+5,306	+14,733						.....	+34,810

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1991

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	379	453	- 74	3,225	2,964	260	14,312	14,754	14,659
Black lung disability	54	51	3	383	355	27	.....	.....	.....
Federal disability insurance	3,163	2,351	812	17,049	15,744	1,305	11,505	12,012	12,829
Federal employees life and health .....	.....	- 96	96	.....	- 1,150	1,150	15,219	16,295	16,391
Federal employees retirement	1,230	2,862	- 1,632	18,999	19,711	- 712	240,729	241,554	239,872
Federal hospital insurance	7,958	6,360	1,598	47,690	39,628	8,062	96,249	102,143	103,885
Federal old-age and survivors insurance	30,372	20,135	10,236	172,213	137,399	34,813	203,717	228,151	238,427
Federal supplementary medical insurance	4,130	4,166	- 36	28,445	26,080	2,365	14,286	16,973	17,004
Highways	2,232	1,075	1,157	10,485	8,462	2,023	16,679	17,454	17,911
Military advances	704	1,018	- 314	7,671	6,877	794	.....	.....	.....
Railroad retirement	449	613	- 164	2,935	4,184	- 1,249	9,271	9,549	9,641
Military retirement	1,580	1,940	- 359	24,451	13,322	11,129	64,752	75,532	75,200
Unemployment	2,518	2,954	- 436	10,921	16,619	- 5,698	50,528	45,361	44,866
Veterans life insurance	34	117	- 83	782	734	48	12,380	12,508	12,421
All other trust	693	314	379	3,657	2,017	1,641	5,694	6,394	6,731
Total trust fund receipts and outlays and investments held from Table 6-D	55,496	44,313	11,183	348,905	292,947	55,959	755,317	798,679	809,837
Less interfund transactions	7,919	7,919	.....	87,901	87,901	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of tables 4 & 5	47,578	36,394	11,183	261,004	205,046	55,959	.....	.....	.....
Total federal fund receipts and outlays	94,888	75,940	18,948	377,883	555,499	- 177,616	.....	.....	.....
Less interfund transactions	112	112	.....	193	193	.....	.....	.....	.....
Federal fund receipts & outlays on the basis of tables 4 & 5	94,776	75,828	18,948	377,690	555,306	- 177,616	.....	.....	.....
Less offsetting proprietary receipts	1,974	1,974	.....	15,748	15,748	.....	.....	.....	.....
Net budget receipts & outlays	140,380	110,249	30,131	622,947	744,604	- 121,657	.....	.....	.....

.....No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1991 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	77,768	282,185	279,318
Corporation income taxes	13,296	57,859	52,372
Social insurance taxes and contributions:			
Employment taxes and contributions	39,671	219,655	204,375
Unemployment insurance	2,435	8,514	8,629
Other retirement contributions	372	2,631	2,602
Excise taxes	3,842	22,484	19,472
Estate and gift taxes	1,546	6,738	6,923
Customs	1,219	9,192	9,544
Miscellaneous	231	13,688	14,557
Total	140,380	622,947	597,790
NET OUTLAYS			
National defense	21,651	151,705	172,251
International affairs	1,513	10,860	8,954
General science, space, and technology	1,369	9,220	8,313
Energy	- 40	1,087	1,934
Natural resources and environment	1,385	11,000	10,113
Agriculture	2,115	11,609	9,813
Commerce and housing credit	4,700	24,998	20,414
Transportation	2,624	17,749	16,598
Community and regional development	697	4,459	5,487
Education, training, employment and social services	3,319	25,297	22,915
Health	5,882	38,555	31,911
Medicare	9,489	58,662	54,797
Income security	16,034	103,127	88,714
Social security	22,486	152,680	141,246
Veterans benefits and services	3,200	18,861	16,661
Administration of justice	1,136	6,956	5,788
General government	419	6,350	5,767
Interest	15,802	112,788	105,065
Undistributed offsetting receipts	- 3,531	- 21,359	- 19,943
Total	110,249	744,604	706,797

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19__* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

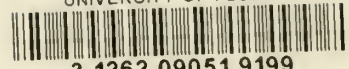
- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the May 1991 Statement
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